



# Federation of Noida Residents Welfare Associations (Regd.)

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Shri Rama Raman, I.A.S.,  
Chairman & Chief Executive Officer,  
New Okhla Industrial Development Authority.  
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February 20, 2016

Dear Sir,

Reg. **PROTEST AGAINST IMPOSITION OF HOUSE TAX IN NOIDA.**

We have been rather surprised and taken aback to read in the newspapers today that house tax is being planned to be imposed on the house owners of Noida city. We have been approached by a large number of Member RWAs and residents of Noida city, urging us to lodge a strong protest against the proposal as the same shall put a sever burden on the residents of Noida city.

All allotments of properties in Noida city have been made on lease hold basis and the allottees have been paying due lease rent, as prescribed. The plea for imposition of house tax being given is the assured source of income for Noida Authority. In this connection, we have already made two suggestions so as to ensure continued source of income for Noida Authority. The same are briefly reproduced below:

**I.. CREATION OF CORPUS FUND:** We had suggested that in order to ensure effective development & maintenance of Noida city, it is desirable that an explicit provision of requisite fund may be established. We would like to suggest that a **CORPUS FUND** may be created by specifically setting aside around a sum of Rs.20,000 crores for the same. It is learnt that Noida Authority are presently having around Rs.30,000 crores. This amount is by way of charges etc. received from the residents of Noida city. Whereas contribution to this amount has neither been made by the State Government nor Central Government but they have been receiving by way of their share of taxes & levies. Hence the said amount of around Rupees Thirty Thousand Crores, is totally public money, paid by Noida residents. **CORPUS FUND** of Rupees Twenty Thousand crores may be kept in separate bank account. Thus the **CORPUS FUND** so created shall result in ensuring benefits to both Noida Authority as well as residents of Noida city. **Noida Authority shall continue to get regular income by way of interest from the deposit in bank and Noida residents shall be benefitted by assured and effective development & maintenance out of the FUND.**

Contd. - P.2